



Cross-Network Execution Without the Infrastructure Burden

Platform Overview

SODAX is a cross-network execution and liquidity system designed for modern money. It functions as a hub-and-spoke coordination system anchored on the Sonic network, enabling applications to deliver intended financial outcomes across diverse blockchain environments. By treating cross-network activity as an execution problem rather than a simple transfer problem, SODAX ensures that actions like swaps and lending behave predictably in production.

Core Features

- **Unified Liquidity Inventory:** Treats assets as a globally accessible, accounted resource rather than isolated pools on individual networks. This allows the system to source and coordinate liquidity across networks, reducing the failure of actions caused by local shortages or timing issues.
- **Solvers and Intent-Based Execution:** Specialized infrastructure that evaluates multiple execution paths across networks to fulfill a user's intent. Solvers take responsibility for the end-to-end outcome, such as completing a large swap that exceeds liquidity on a single network.
- **sodaVariants:** Extends assets into networks where they do not exist natively (e.g., sodaETH on LightLink). These variants come with trading liquidity attached from day one, making them immediately usable for trading or lending without requiring builders to bootstrap local pools.
- **SODAX SDK:** A single developer surface that builds complex execution logic from raw parameters. It abstracts network-specific construction, allowing builders to ship multi-network features without becoming infrastructure experts.

Why Projects use SODAX

- **Reduced Operational Complexity:** Builders can support complex cross-network actions—such as supplying collateral on Optimism to borrow on Sonic—without maintaining their own cross-network infrastructure or managing bridge connections.
- **Outcome Reliability in Production:** Projects use SODAX because it handles the realities of asynchronous execution. For example, a user swapping ETH on Arbitrum to USDC on Base reaches their destination even if network conditions change mid-flow, as the system monitors and adapts execution paths.
- **Immediate Market Depth:** Applications can expand to new networks and immediately offer deep, stable markets by tapping into SODAX's coordinated liquidity domains rather than relying on thin local pools.
- **Retained Builder Control:** While SODAX abstracts the "execution brain," builders retain full control over their user experience, pricing parameters, and economic decisions.

Technical Architecture

- **Hub-and-Spoke Model:** Central hub-chain (Sonic) contracts manage system-wide accounting, smart-wallet abstractions, and composability, while "spoke" networks execute transactions locally.
- **Deterministic Recovery:** The system explicitly acknowledges failure modes and provides clear recovery flows, ensuring funds do not become stuck even in edge-case asynchronous failures.
- **Sonic Hub Benefits:** Sonic provides the high-integrity foundation necessary for high-frequency coordination, including fast finality and sustainable fee models.

Origin & Leadership

SODAX is the strategic evolution of ICON, a prominent blockchain project established in 2017 with a history of building enterprise-grade interoperability infrastructure.

The Evolution to SODAX

After years of developing interoperability solutions, the project has pivoted to solve the "outcome problem" at the application and liquidity layers. By migrating its coordination logic to Sonic, the team has transitioned from maintaining base-layer blockchain infrastructure to building a dedicated execution coordination system for the next generation of modern money.



SODAX Fact Sheet

Key Leaders:

- **Min Kim (Founder):** Former CSO at DAYLI Financial Group; led ICON through its multi-year evolution.
- **Farshad “Fez” Mubarak (Head of Product):** Project manager, leading development of SODAX infrastructure.
- **David Norra-Winkels (Marketing Lead):** Leading the marketing team and business development.
- **Alexandre Chirouze (Solver Development Lead):** Leading the implementation of SODAX’s competitive solver technology in its SDK and user application.

Tokenomics: \$SODA

- **Fixed Supply:** 1.5 billion tokens capped.
- **Deflationary Model:** Fees from swaps, lending, and borrowing burn \$SODA.
- **Migration Path:** 1:1 migration from \$ICX.

The History of SODAX

Year	Milestones & Developments
2017	ICON Foundation established. ICON white paper released with initial conceptualization of Layer 1 Network for Enterprise and Blockchain Transmission Protocol (BTP) for interoperability. \$43M ICO raised.
2018	ICON 1.0 mainnet launched. Onboarded 25+ applications. LINE Corporation launches JV (link).
2019	Successfully decentralized with 100+ validators. Launched staking rewards.
2020	Successfully completed Proof-of-Concept initiatives with enterprises, mainly in South Korea (link).
2021	Launched Balanced, a DeFi platform with swaps, borrowing and governance. Deployed ICON 2.0 with enhanced scalability and governance features.
2022	ICON Bridge introduced as a bridging product and building block of BTP. ‘Nexus’ released to mainnet as a frontend for BTP between ICON and BNB Smart Chain.
2023	xCall arbitrary messaging introduced, replacing ICON Bridge.
2024	Governance process begins for the eventual enshrinement of Balanced within ICON. Enhanced xCall integrations to 10 additional networks, including Sui, Stellar, Solana, Injective and more.
2025	Launched Intent-based execution via Solvers. Officially rebranded to SODAX, a full pivot to app-layer DeFi with protocol-owned liquidity. Launched first phase of token migration from ICX (on ICON) to SODA (on Sonic), with test migration offered on sodax.com LightLink (EVM L2) and Amped Finance integrate the SODAX SDK.
2026	Release of Solver v3, for greater speed and resilience.



Press Kit Documents

SODAX Fact Sheet

Strategic Partnerships & Ecosystem



SODAX Integrations:

- **Liquidity Sources:** Uniswap, Cetus, Raydium, Soroswap, Dojoswap, PancakeSwap, Pharaoh Exchange, Shadow.
- **Wallets:** Hana Wallet
- **DeFi Protocols:** Balanced, Amped Finance
- **Blockchains:** Arbitrum • Avalanche • Base • BNB Chain • Ethereum • HyperEVM • ICON • LightLink • Optimism • Polygon • Sui • Solana • Sonic • Stellar
- **Infra:** Sonic L1, acting as hub-chain for hub-and-spoke network.

Traction (as of October 2025)

- \$6M+ Protocol-Owned Liquidity across BTC, ETH, SUI, XLM
- bnUSD deployed to Stellar: first decentralized stablecoin with native Stellar collateral
- Cross-network swaps powered by SODAX's intent-based execution now live across partners: Balanced (balanced.network), Hana wallet's in-app swap product (hana.money) and Amped Finance (amped.finance).

Upcoming Milestones

- **Q4 2025:** Continued phases of token migration to SODAX, including CEX migration and final one-directional migration to SODA.
- **Q4 2025:** Launch of SODAX swaps front-end on sodax.com.
- **Q1 2026:** Launch of SODA staking.
- **Q1 2026:** Launch of SODAX Money Market front-end on sodax.com.

Social Links

- **Twitter/X:**
 - SODAX:** <https://x.com/gosodax>
 - ICON Foundation:** <https://x.com/ICONStiftung>
 - Min Kim:** <https://x.com/minhokim>
 - David Norra-Winkels:** https://x.com/real_digidavid
 - Fez Mubarak:** <https://x.com/EyeonICON1>
- **Discord:**
sodax.com/discord
- **LinkedIn:**
 - Min Kim:** <https://www.linkedin.com/in/minhokim/>
 - ICON Foundation:** <https://www.linkedin.com/company/gosodax/>

Contact & Resources

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