

Media FAQ

A quick reference guide for media covering the rebrand, launch, and technology behind SODAX.

1. What is SODAX?

SODAX is a next-generation DeFi platform enabling users to swap, lend, and borrow across 12+ blockchains through a single, unified interface. It is the successor to ICON, one of the earliest public blockchain projects (est. 2017). The rebrand and relaunch reflect a shift from infrastructure-first development to app-first DeFi utility.

SODAX brings its first-in-class Unified Liquidity Layer to Sonic, a high-speed, EVM-compatible Layer 1. It removes the user's need to interact directly with bridges, wrapped assets, or app-switching and introduces a new model of cross-chain finance powered by protocol-owned liquidity and intent-based routing.

2. What Makes SODAX Different?

- **Protocol-Owned Liquidity:** Liquidity is owned and managed by SODAX, ensuring deeper pools and fewer failed trades.
- **Intent-Based Execution:** Users describe what they want; the system handles how it gets done - protecting the user from slippage and MEV attacks.
- **Unified product suite:** Trading, lending and borrowing in one experience.
- **Builder-first SDKs:** Easy integrations for wallets, DEXs and apps.



3. What Is the Sonic Blockchain?

Sonic is a next-generation Layer 1 blockchain, previously known as Fantom, that has quickly emerged as a leader in DeFi infrastructure. Since its rebrand in late 2024, Sonic has seen accelerating adoption among developers and projects due to its unique combination of speed, scalability, and builder-friendly incentives.

It offers:

- Sub-second finality for near-instant transaction settlement
- Full EVM compatibility for seamless integration with Ethereum-based apps
- A novel fee redistribution mechanism called **FeeM**, which allocates up to 90% of all gas fees to application builders rather than validators

Sonic's model rewards actual utility and app usage, rather than pure staking or speculation. This has positioned it as an attractive home for teams like SODAX that want to build long-term, user-facing DeFi products.

ICON migrated to Sonic to eliminate validator reward emissions, reduce infrastructure complexity, and focus its resources on scaling application adoption and liquidity. **It is also the first full Layer 1 blockchain to migrate entirely to the Sonic ecosystem** — a move that signals a major vote of confidence in Sonic's long-term viability and builder alignment.

4. How Does SODAX Benefit Sonic?

SODAX is Sonic's first native DeFi execution layer, and it brings both immediate and long-term value to the Sonic ecosystem. As a full-featured DeFi platform built from the ground up for cross-chain usability, SODAX provides Sonic with a high-utility application and liquidity layer that complements its infrastructure-level strengths.

As a DeFi platform with an infrastructure legacy, SODAX offers a unique application that currently doesn't exist on Sonic -- an "intent-based" execution layer from over 12 chains to Sonic. This lets users express *what they want to achieve* rather than specifying exactly how it should be done on-chain, greatly simplifying the transaction



experience. This could help further unify Sonic's DeFi ecosystem by helping DeFi protocols better interact with each other.

SODAX drives real economic activity on Sonic by:

- **Generating gas volume** across swaps, lending and borrowing
- **Onboarding users and liquidity** from over a dozen chains, including non-EVM networks
- **Easy integration for developers** with the Solver SDK.
- **Demonstrating real-world use cases** of Sonic's speed, low fees, and EVM compatibility

For Sonic, SODAX represents a major proof point: that the network can support and scale meaningful, sticky DeFi usage.

5. Key Terms and Technology

Solver SDK

A developer toolkit that enables intent-based, cross-chain transaction routing. Handles gas abstraction, slippage optimization, and best-path execution.

Intent-Based Routing

Instead of specifying every step, users express intent (e.g., swap A for B), and SODAX finds the optimal path across supported chains — abstracting away complexity like bridges, wrapping, and fees. Intent-based execution also protects the user from risks such as slippage and MEV attacks, that they would encounter interacting with swap pools themselves.

Protocol-Owned Liquidity (POL)

Capital that is owned and deployed by the protocol rather than external liquidity providers. POL ensures deep, persistent liquidity and reduces reliance on third-party TVL or emissions.



Unified Liquidity Layer

A system that aggregates liquidity across 12+ chains by leveraging protocol-owned liquidity and intent-based execution.

Composable SDK Stack

Modular tools for developers to integrate SODAX's functionality into their own dApps, wallets, or frontends.

FeeM (Fee Monetization)

Sonic's economic model that redistributes gas fees to application builders and contributors. Creates incentives for sustainable ecosystem growth.

6. What Is \$SODA?

\$SODA is the utility and governance token of the SODAX ecosystem.

- **Deflationary:** A portion of all protocol fees is used to burn \$SODA.
- **Utility-first:** Embedded in all apps including SWAP, LEND, and Balanced.
- **Max Supply:** 1.5 billion
- **Emissions:** Tapering over time, replaced by protocol fees

7. What Happens to \$ICX?

Holders will soon be able to migrate ICON's original token, \$ICX, to \$SODA at a 1:1 rate.



8. What Apps Are Part of SODAX?

App	Function	Status
SWAP	Cross-chain token trades	Planned
LEND	Borrow/lend assets at ~2% APR	Planned
Balanced	Partner Cross-chain stablecoin engine and DeFi platform	Live
Hana	Partner wallet app, featuring in-app onboarding and swaps	Live
REWARDS	Loyalty system for users	Planned
DCA	Automated dollar-cost averaging	Planned

9. What Chains Does SODAX Support?

SODAX is natively integrated with:

- **EVM Chains:** Arbitrum, Base, Optimism, BNB
- **Cosmos:** ICON, Injective, Archway
- **Non-EVM:** Solana, Sui, Stellar